

Dear Streator Community Credit Union Member;

As of April 1, 2007 Streator Community Credit Union offers Courtesy Pay service for its members. If your account is in good standing your checking account may be authorized for Courtesy Pay. This service allows us to pay an item presented for payment against your account, even though it causes the account to become overdrawn. Courtesy Pay is an added layer of safety should you accidentally present items for more than you have in your account, or inadvertently make an error that causes the account to become overdrawn.

Courtesy Pay adds a pre-approved \$500 overdraft limit to your checking account. If you overdraw your account, we may pay each item up to your \$500 limit. Your account will be assessed a Non-Sufficient Fund or Courtesy Pay charge of \$28 for each item we pay against an overdrawn amount (\$500 including fees).

Below are the benefits of Courtesy Pay:

- No merchant returned check charges
- No collection agency fees for returned items.
- Avoiding the embarrassment of items returned for insufficient funds
- An added measure of safety to protect your credit rating

You are not required to fill out an application or any additional signatures to add this service to your checking account. Courtesy Pay is simply a way for us to provide a higher level of service to our members by helping to protect your account. You may opt out of the Courtesy Pay any time by calling us at the number listed below. SCCU would like to thank your for your continued patronage and we appreciate you our members.

Additional information regarding Courtesy Pay is attached to this letter, if you have any questions please call us at 815-672-8488.

Respectfully yours,  
Betsy Rhynes  
President

## **Courtesy Pay Disclosure**

The Courtesy Pay program allows Streator Community Credit Union (“SCCU”) to pay a share draft written on your checking account even if it causes the account to become overdrawn. Courtesy Pay provides you an added layer of safety, in addition to any pre-authorized overdraft protection plan with us, should you accidentally write checks, make withdrawals or perform ATM transactions for more than you have in your share draft account.

To qualify for Courtesy Pay, your account at SCCU must be open for at least 90 days and must be in good standing. You must have a valid street address and must be at least 18 years old.

Pursuant to SCCU’s commitment to always provide you with the best level of accountholder service now and in the future, if your consumer account (primarily used for personal and household services) has been maintained in good standing, which includes at least; A) Making regular deposits consistent with your past practices; B) Depositing an amount equal to the amount of Courtesy Pay overdraft extended to you or more in your account with each thirty (30) day period and bringing your account balance to a positive balance within every thirty (30) period; C) You are not in default on any loan or other obligation to SCCU; D) You are not subject to any legal or administrative order or levy.

If you overdraw your account, we may pay each debit up to an account courtesy payment limit of \$500.00 including applicable fees. You will receive a notice every time Courtesy Pay is used. (Note: Our NSF fee of \$28 per overdraft applies.)

The Member Application and Agreement and Disclosures provided to you at the time you opened your account with us controls and duties, obligations and rights of the Depositor, the Authorized Signatures and SCCU with regard to your account. The deposit account (and all amendment thereto) and its terms shall control any possible conflict, if any, between any provision of the Courtesy Pay Disclosure and the Member Application and Agreement and Disclosures. A copy of the verbiage contained is available to you on request from SCCU office.

ScCU is not obligated to pay any item presented for payment if your account does not contain sufficient available funds, and any discretionary payment (or other negotiation of processing) by SCCU of any non-sufficient fund check or checks (or other item) does not obligate SCCU to pay an additional non-sufficient fund check or item to provide prior notice of its decision to refuse to pay any additional non-sufficient fund check or item. Courtesy Pay plan is non-contractual and discretionary. It is not a SCCU obligation and we may refuse to provide the service on any account at any time and from time to time

If we receive a direct deposit of your monthly Social Security payment into your checking account or for any reason you do not want Courtesy Pay eligibility, you must advise us to stop from paying your overdrafts with these funds. You have the right to opt out of this service at any time by calling us at 815-672-8488.